

The A to Z Trust & Wills work in association with Countrywide Tax and Trust Corporation Ltd who are an established legal services company whose range of products and services are second to none. Many of the services offered are completely unique to A to Z Trust & Wills and our strategies are tailor made to suit the needs of the client which ensures that they benefit from an holistic approach to all their estate planning needs.

Probate

Countrywide Tax & Trust Corporation Ltd has a dedicated Probate Department which guides and assists with the clients' probate needs, as much as required. Offering a very competitive price (fixed Fee) in comparison to High Street solicitors and Banks.

Deed of Variation

Deeds of Variation are still a much valued tool in estate planning. The advantages gained in reducing generation IHT, protecting assets from care and protecting the deceased's assets from being attacked by the divorce of any of the beneficiaries, should not be overlooked when giving advice, where the deceased's will did not originally provide this protection.

Deed of Severance

Used to establish property as Tenants in Common from being held as Jointly Owned. This includes the registration at the appropriate Land Registry.

Conveyancing

Used to change ownership of a property on the title deeds. For instance, where only the husband is on the deeds as sole owner, if wife is to be added to become Tenants in Common then require Conveyance rather than a Deed of Severance.

Professional Trustees

Countrywide Tax & Trust Corporation Ltd can be nominated as Professional Trustees so as to assist tax efficient management of Trust Funds. No annual fee is levied and can coordinate planning with the existing IFA.

Open Clients Bank Account

We can establish and hold client monies as required.

Offshore Planning

Structured tailor made Offshore advice and planning for large estates when considering mitigation of significant UK taxes.

Stamp Duty Land Tax

Planning available for the reduction in potential Stamp Duty Land tax for property transactions of £500,000+.

Estate Planning Reports

On request we can produce tailor made Estate Planning Reports considering onshore and where appropriate, Offshore planning strategies.

**For more information please
contact us on 01246 277754
or visit www.trustandwills.co.uk**

Wills

Basic Will from which pilot trusts can be populated or more complex trusts can be inserted into the Will from the list of products provided.

Property Trust

Written within the Will - this caters for protecting the main residence from being assessed for long term care fees. However, provides no IHT or bloodline planning protection as the asset vests into the children's estate on the second death.

Children's Trust

Written within the Will - specifying benefits to be held in Trust for minors up to a maximum age of 25. This type of trust will still vest absolutely into the child's estate at the age specified and thus is attackable by divorce or bankruptcy of the child

Single Life Interest

Provides a Life Interest, or right to reside to a specifically named individual,, in part of the deceased estate.

Business Clauses

Indemnifies the Executor against prosecution whilst running the business, during the probate process.

Family Trusts

The Family Trust is a Discretionary Trust established outside of the Will. Having the Family Trust outside of the will allows for multiple discretionary trusts to be settled by the Will but dated on different dates to take advantage of Rysaffe conditions.

Interest in Possession

The interest in possession trust is used to receive the excess or residue of the will. Generally only used for married couples. A to Z Trust & Wills's Interest In Possession (IIP) trust is able to act as an actual IIP trust as it settled by a will and thus falls in to the IPDI in IHT Act 1984.

The assets placed into the IIP trust are still in the survivors estate for the calculation of IHT on the death of the surviving spouse, but not attackable by care costs for the survivor or remarriage of the survivor.

Multiple Trusts

Tailor made planning can be administered by the use of multiple trusts. Fundamentally, to plan against and avoid future Periodic Charges. (Rysaffe). To achieve the tax reductions possible, one cannot use conventional trusts in the will, but must use pilot trusts established on different dates.

Absolute Trusts

Used to assist CGT mitigation with property notably in parents/ children ownership but not lived in by owner so cannot use Principle Private Residence relief.

Gift Trusts/ Reciprocal Gifting

Trusts can be used to protect gifts for the bloodline. Also consider reciprocal gifts so that potentially 2 x Nil Rate Bands can be gifted by husband and wife. Husband and wife are beneficiaries of their spouse's gift.

Discounted Gift Trust

A to Z Trust & Wills's own DGT can accommodate not just Investment Bonds but any other potential assets such as property portfolios. Investments can be re brokered when necessary.

Life Assurance Trust

Discretionary Trust to ensure policies do not impact on the potential beneficiaries estates for IHT, nor be attackable from care/ divorce/ creditor claims. Should be used for mortgage and family protection cover and ideally be for single life policies. Life Assurance policy values should always be below the current NRB value and use multiple policies and multiple trusts if the value is above the NRB.

Pension Death in Service Trust

Nominate Pension Death in Service Benefits to be directed to such a discretionary trust to again avoid it adding to the beneficiary's estates.

Trust Deed

Allocates ownership, or part ownership of a parcel of land or building -usually relating to a property, to a specific individual.

Cross Option Agreement

Cross Option agreements can be drafted which will ensure that future IHT is minimised for both the surviving family and the surviving director. Advice will also ensure CGT or future sales are not increased. This offers options for income tax planning for surviving director's estates.

Lasting Power of Attorney

This replaces the Enduring Power of Attorney whereby an attorney is empowered to deal with the clients Personal Welfare and/ or Property and affairs.

General Power of Attorney

An attorney can be given power to work on behalf of the donor whilst of sound mind. Could then be utilised if donor is physically incapable of looking after themselves but mentally sound.

Parental Responsibility

Ensures the Parental Responsibility can be passed to the father were a child born out of wedlock.